

To the Attention of:  
**Disclosure Department**  
**EGX**

Subject: Appointment of **Deputy Chief Executive Officer – Arabia Investment Holding**

**Arabia Investments Holding** has the pleasure to inform you of the appointment of Mr. **Ayman Tawfiq Badawi** as **Deputy Chief Executive Officer** as of Monday 15<sup>th</sup> of March 2021, having met all job requirements in terms of competence, experience and qualifications.

Mr. Badawi will support the CEO in achieving the company's strategic objectives by managing and overseeing its finance and operations, risk management, policy development, overall guidance of credit and investment performance and business development to instill management practices that enable the executive team to achieve high and effective performance. He is tasked with monitoring & adhering to compliance and governance requirements as well as achieving the highest degree of transparency and disclosure, while ensuring sound financial management practices, economic and effective organizational development, and developing human resources management policies.

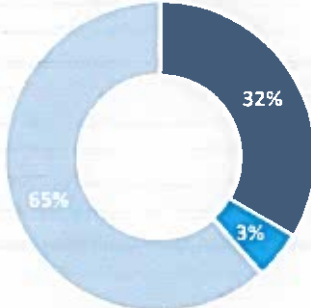
Mr. Badawi served as a Banking Operations advisor for **Credit Agricole, Egypt**, and served as Senior Vice President, heading the Corporate & SME Operations" of the Bank, preceded by heading the Retail Banking Operations in the same organization. He also headed Consumer Operations at The **Egyptian American Bank**, then became the acting Chief Operations Officer until the merger with Credit Agricole.

Mr. Badawi also held the position of "Head of Internal Audit" of the **Arab African International Bank** and for 10 years served at the **American Express Bank** where he was the Senior Director for Central Operations.



  
**Hesham Zakaria**  
**Investor Relations Officer**

**AIH Shareholders' Structure\***  
31-December-2020



■ Jamal Othman ■ Institutions ■ Free float

\* The entire treasury shares were sold by Mid-Jan 2021

**Share Information**

Code ISIN: EGS21351C019

Reuters Code: AIH CA

Shares Outstanding: 1,349 Million

**Head Quarter**

4 Tawfik Diab, Garden City,

Cairo, Egypt

[arabia-investments.com](http://arabia-investments.com)

**Investor Relations Officer**

Hesham Zakaria

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**Social Media**

[linkedin.com/company/14010223/](https://www.linkedin.com/company/14010223/)

[facebook.com/ArabiaInvestments/](https://www.facebook.com/ArabiaInvestments/)

**AIH – Background Overview**

Arabia Investments Holding "AIH" was established in 1985, and successfully engaged in the contracting sector in Egypt. In 2010, the company was listed in the Egyptian Stock Exchange, becoming one of the most heavily traded stocks in the exchange.

In January 2014, the shareholders lobbied to issue a material dividend payout of EGP107mn. Since late 2014, the company went through turbulent circumstances, and incurred increasing losses annually. In February 2014, the major shareholder at the time exited the company.

In November 2016, the devaluation of the Egyptian Pound, resulted in foreign exchange losses that amounted to EGP487mn in the automotive business, where EGP387mn were unrecognized.

An Egyptian entrepreneur and businessman based in Dubai, Jamal Othman, decided to invest in the business by May 2017. In July of the same year, board members of highly skilled professionals with global expertise were added. Management recognized the previous losses and implemented radical changes in AIH strategy, systems and culture and instated AIH set of corporate values. In May 2020, AIH attracted prominent independent diversified members to its new 7 members BoD with Mr. Sherif Shaheen as the CEO, to continue on AIH's value creation, capturing, & sustainability for all stakeholders.

Currently, the active companies in AIH portfolio of investments, the home of around than 1,100 staff, are:

**Non-Banking Financial Services**

- **UE Finance** established in 2008, a customer-centric leasing operation with SME focus and strong presence in Upper Egypt. UE's paid-in capital is EGP100mn and is fully owned by AIH.
- **Rawaj** established in 2013, a consumer finance business specialized in auto finance. Rawaj's paid-in capital is EGP70mn and is fully owned by AIH.
- **Tawriq** established in Dec. 2018 with a paid-in capital of EGP5mn to capture growth in the booming securitization market. It is fully owned by AIH.

**Traditional business**

- **Kahromika** established in 1971 and built a long heritage as a domestic and regional electromechanical contracting firm. Its paid-in capital is EGP200mn. AIH owns 51% of the company.
- **Toblat** established in 1979 and is a premium producer of concrete bricks, hardscape paving solutions, landscaping tiles and concrete-based tiles. Its paid-in capital is EGP5mn. AIH owns 99% of Toblat.
- **Auto 43** years of history as European auto brand affiliate and 3S provider. This investment was fully impaired in 2017.

**Forward Looking Statements**

The statements contained herein may contain certain forward-looking statements relating to the group that are based on the beliefs of the group's management as well as assumptions made by and information currently available to the group's management. These statements are, subject to significant risks, & uncertainties. These statements include, without limitation, statements relating to the group's business prospects, future developments, trends and conditions in the industries in which the group operates. Many factors could cause the actual results, to be materially different from any future results that may be expressed or implied by forward-looking statements.